

ROLLING RIVER SCHOOL DIVISION 2020-2021 PROPOSED BUDGET

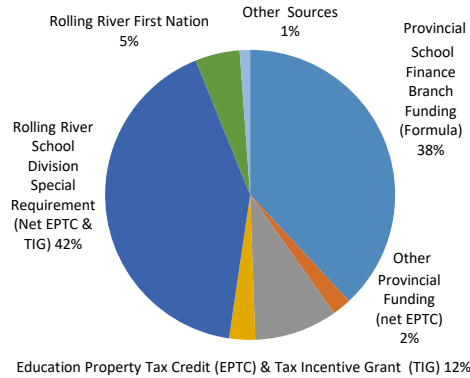
REVENUE HIGHLIGHTS

- Provincial Funding decreased
 - Funding of School Formula (-\$196,564) (-2%)
 - General Support Grant (-\$32,343)
 - Tax Incentive Grant (-\$14,673)
- Province limits Special Requirement / school tax increase to 2%
- Decrease in Rolling River First Nations / Non-Resident Student tuition due to enrollment changes (-\$19,025)
- Decrease in School of Choice Transfer fees – decreased student enrollment from other school divisions (-\$12,000)

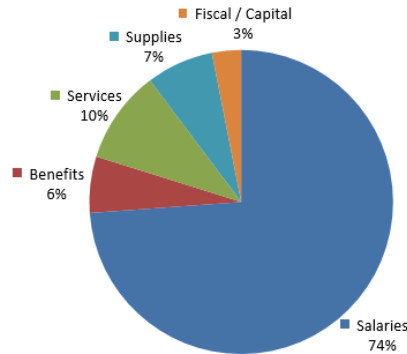
EXPENDITURE HIGHLIGHTS

- Priority to maintain instructional programs and classroom teachers with reasonable class sizes
 - Maintain (full time equivalent) instructional staff
 - Maintain instructional programs (Band, Home Economics, Industrial Arts, Power Mechanics, Outdoor Education and Hockey Academy - continue no parent fees for instructional programs).
- Priority to maintain student & program specific Educational Assistant (EA) supports
 - Implement new enhanced formula for General EA support - to replace student specific support - for greater flexibility and less administrative procedures at school level
 - Contingency available for General EA support
- Maintain technology equipment upgrades
 - High School & Grade 5-8 device to student ratio of 1:1
- Maintain professional development for instructional & support staff
- Maintain school bus replacement plan
- Reduce operations & programs business, travel, supplies and services expenses

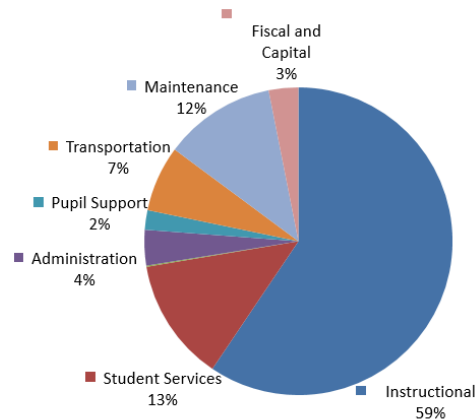
SOURCES OF REVENUE



EXPENSES BY OBJECT



EXPENSES BY FUNCTION



REVENUE	Budget 2019-2020	Proposed Budget 2020-2021	% Increase (Decrease)
Provincial Education	\$9,604,612	\$9,413,066	-2.0%
Other Provincial (net EPTC)	\$552,501	\$520,158	-5.9%
Ed. Prop. Tax Credit (EPTC)	\$2,244,224	\$2,290,497	2.0%
Tax Incentive Grant (TIG)	\$730,946	\$717,685	
Special Requirement	\$10,052,682	\$10,277,014	
Rolling River First Nation	\$1,242,700	\$1,223,675	-1.5%
Other Sources	\$353,265	\$287,100	-18.7%
Total Revenue	\$24,780,930	\$24,729,195	-0.2%
EXPENDITURE	Budget 2019-2020	Proposed Budget 2020-2021	% Increase (Decrease)
Regular Instruction	\$14,651,790	\$14,640,510	-0.1%
Student Support Services	\$3,255,500	\$3,282,520	0.8%
Community Education	\$32,275	\$30,825	-4.5%
Divisional Administration	\$887,385	\$881,385	-0.7%
Instructional Support	\$522,860	\$523,035	0.0%
Transportation	\$1,799,990	\$1,799,200	0.0%
Operations & Maintenance	\$2,973,130	\$2,970,720	-0.1%
Fiscal & Transfers to Capital	\$658,000	\$601,000	-8.7%
Total Expenditure	\$24,780,930	\$24,729,195	-0.2%

SCHOOL DIVISION PROPERTY TAXES, SPECIAL LEVY AND MILL RATE			
Property Tax	2019	Proposed 2020	% Change
RRSD Special Levy	\$12,194,270	\$12,441,199	2.0%
Portioned Assessment	\$1,060,013,960	\$1,095,121,350	3.3%
RRSD Mill (Tax) Rate	11.5	11.4	-1.2%

In 2020, property values were reassessed by the Province of Manitoba. Rolling River School Division portioned assessment increased overall by **3.3%** with specific percentage increases over the 2019 assessment as follows:
Residential 2.0% **Farmland 2.9%** **Commercial 7.8%**
 Changes in taxes payable are affected by a change in a property's assessed value. The reassessed values are the basis for determining property taxes. The reduction in the mill rate is related to the increase in property values

% Increased in assessed value of property since 2019	Approximate Proposed Annual RRSD School Tax \$ Increase or (-Decrease) per \$100,000 Assessed Property Value		
	Residential (2.0% increase in total assessed values since 2019)	Farmland (2.9% increase in total assessed values since 2019)	Commercial (7.8% increase in total assessed values since 2019)
0.0%	-6.45	-3.73	-9.32
2.0%	3.78		
2.9%		4.84	
3.3%	10.72	6.02	15.05
7.8%			48.28

The portion of the assessed value of a property that is taxed depends on the category of property.
 The percentage of the property's assessed value that is taxed is:
Residential 45% **Farmland 26%** **Commercial 65%**

Formula to calculate your school taxes $A \times B \times C / D$ where
 A = the assessed value of the property C = the mill rate
 B = the portion of the assessed value that is taxed D = 1000

The Education Property Tax Credit (EPTC) of \$700 is deducted from an individual's primary property's residential school division taxes and reduces the property owner's taxes prior to payment.	Farmland property owners are eligible for the Farmland Tax Rebate equal to 80% of the school property taxes paid, to a maximum of \$5,000.	Seniors are eligible for the Education Property Tax Credit of \$700 plus a Seniors Education Property Tax Credit of \$400 plus the Seniors School Tax. Rebate of \$470.
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Enrollment	# Students	Change	Total	10-year Average	5-year Average
30-Sep-00	2306		-513	-8	13
30-Sep-05	2041	-265			
30-Sep-10	1835	-20			
30-Sep-15	1701	-134			
30-Sep-18	1755	54			
30-Sep-19	1793	38			
30-Sep-20 (Est)	1817	24			

INVITATION TO ATTEND PUBLIC BUDGET PRESENTATION

6:00 p.m. Wednesday, March 4, 2020
 Division Administration Office, 36 Armitage Ave. Minnedosa, MB
 To watch the presentation, click on the link on the RRSD website
www.rrsd.mb.ca